

Public Issue of Secured Redeemable Non-Convertible Debentures

Tranche III issue opens on December 23, 2024

Tranche III issue closes on January 6, 2025

Allocations will be on first come first served basis. Allotment in the public issue of debt securities should be made based on date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

***The Tranche III Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m.** during the period indicated in the Tranche III Prospectus, except that the Tranche III Issue may close on such earlier date or extended date as may be decided by the Board of Directors of the Company or Stock Allotment Committee thereof, subject to compliance with Regulation 33A of the SEBI NCS Regulations and receipt of necessary approvals.

DISCLAIMER

Muthoot Fincorp Limited ("**Company**"), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures ("**NCDs**") and has filed Tranche III prospectus dated December 12, 2024 ("**Tranche III Prospectus**") which should be read together with the Shelf Prospectus dated August 23, 2024 (the "**Shelf Prospectus**") (together with the Tranche III Prospectus, the "**Prospectus**") with the Registrar of Companies, Kerala and Lakshadweep ("**RoC**"), BSE Limited ("**BSE**" or "**Stock Exchange**") and Securities and Exchange Board of India ("**SEBI**"). The Shelf Prospectus and Tranche III Prospectus is available on the website of the Company at www.muthootfincorp.com, on the website of BSE at www.bseindia.com, on the website of the lead manager at www.nuvama.com, and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should invest only based on the information contained in the Shelf Prospectus and Tranche III Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Tranche III Prospectus, including the section titled "**Risk Factors**" on page 19 of the Shelf Prospectus and "**Material Developments**" on page 166 of the Tranche III Prospectus. For disclaimers by SEBI, the Stock Exchange and the Credit Rating Agencies, please refer to the Shelf Prospectus and Tranche III Prospectus.

GROUP STRUCTURE

MUTHOOT PAPPACHAN GROUP

FINANCIAL SERVICES

NON-FINANCIAL SERVICES

MUTHOOT FINCORP
Gold Loan, Secured & Unsecured Loans, Need Based Products & Services

MUTHOOT CAPITAL SERVICES
Automotive Loans

MUTHOOT RISK INSURANCE & BROKING SERVICE
Insurance Broking

MUTHOOT PAPPACHAN CHITS
Chits

MUTHOOT MICROFIN
Microfinance

MUTHOOT HOUSING FINANCE
Affordable Housing Loans

MUTHOOT PAPPACHAN TECHNOLOGIES
IT

MPG SECURITY GROUP
Security Services

MUTHOOT EXIM
Precious Metals

MUTHOOT AUTOMOTIVES
JLR
Tata
Honda (2W & 4W)
Yamaha

REAL ESTATE
Commercial & Residential

HOSPITALITY
Taj Kovalam
Novotel
Hilton Garden Inn
Villa Maya

ENERGY
Renewable Energy
25 MW
(Windfarm)

MPG – A well diversified Conglomerate

MPG

- ✓ Muthoot Fincorp Ltd., the flagship company of Muthoot Pappachan Group, is **one of the largest NBFCs in India** registered with the Reserve Bank of India. It has **3,690 retail branches, across 25 states / UT in India.**
- ✓ Decades of customer centricity, dedicated research and experience with the customers and their families have enabled the **Company to provide quick and customized financing options and investment schemes for millions of customers.**
- ✓ **We consolidated & grew the core business in Financial Services to where we are today.** We also have had curiosity, new knowledge, ideas & dreams consciously focusing on an organizational culture of constant renewal

KEY BUSINESS STATS (Rs. crs)

FY 2024



Net
worth:
4,261.22



AUM :
21,712



Gross NPA
: 1.62%



PAT :
563



Assets:
26,592



Teir I
CRAR :
15.87%

Q1 FY 2025



Networth:
4,713



Income:
1,244



Gross NPA
: 1.50%



PAT :
181



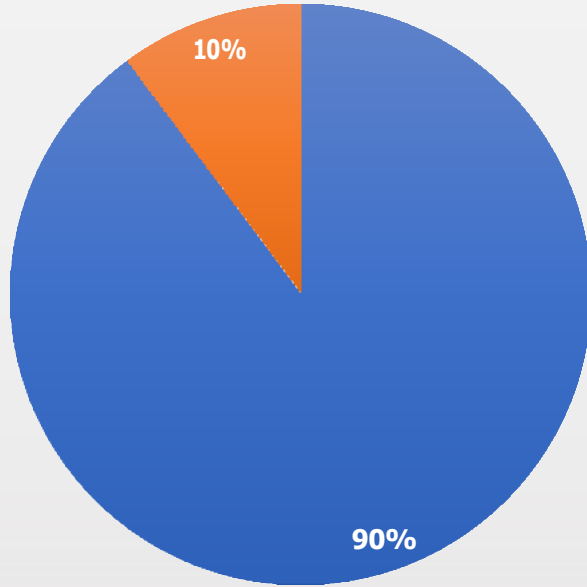
Debt to
Assets:
77%



Teir I
CRAR :
15.56%

PRODUCT PORTFOLIO MIX- MFL

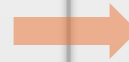
FY 2023-24



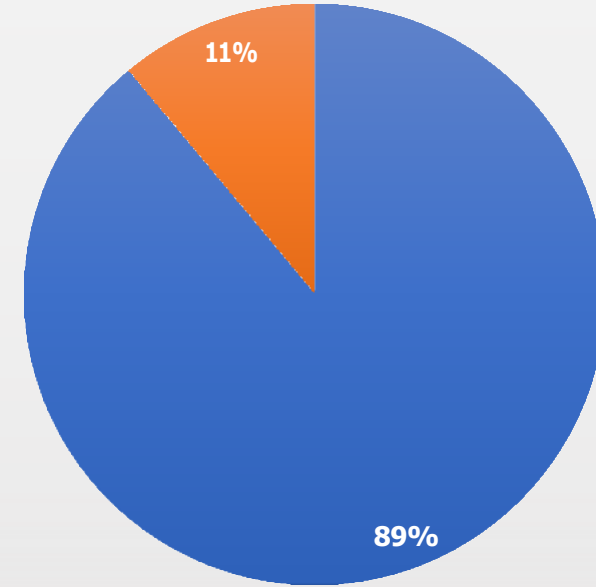
■ Gold Loan ■ Other Loan Receivable

Particulars	Share
Gold Loan	19,50,207
Other Loan Receivable	2,21,027
Total	21,71,234

(Rs. In lakhs)



Q1 FY 2024-25



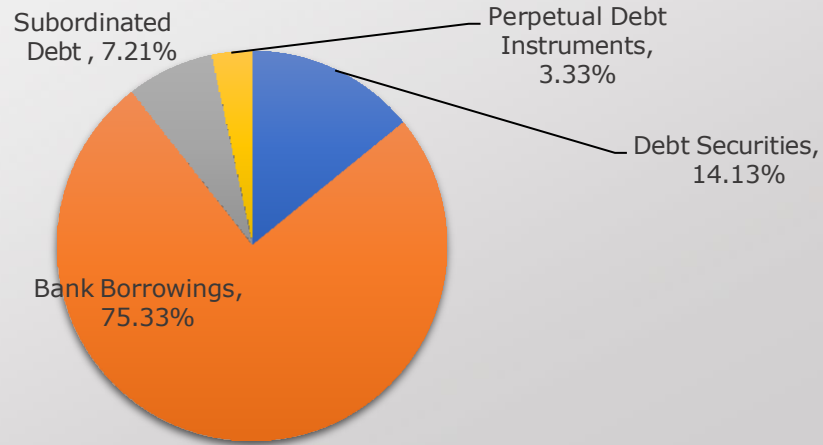
■ Gold Loan ■ Other Loan Receivable

Particulars	Share
Gold Loan	20,41,721
Other Loan Receivable	2,54,119
Total	22,95,840

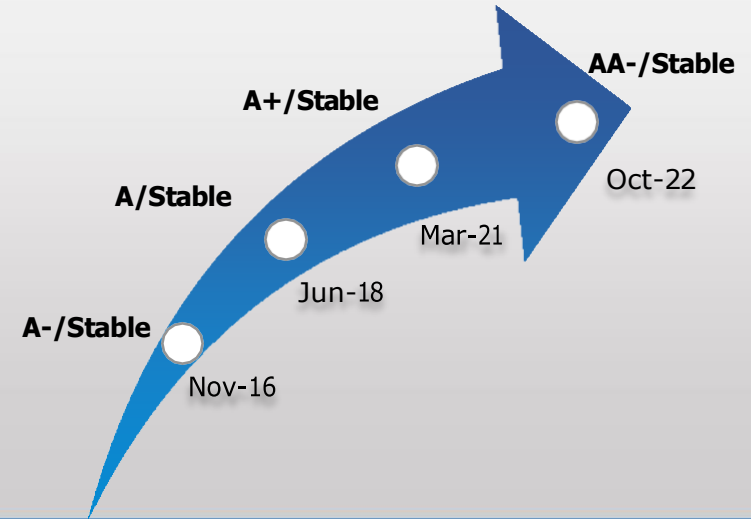
(Rs. In lakhs)

WELL DIVERSIFIED LIABILITY MIX WITH ACCESS TO WIDE RANGE OF LENDERS

Source of Funds (FY 2023-24)



Movement in Credit Rating



Major Lending Partners



We have 27 Banks onboard and the above are a few major partners

KEY P&L HIGHLIGHTS: FY 2023-24 (IN LAKHS)

Particulars	FY 2023-2024	FY 2022-2023
Net worth	4,26,121	3,89,303
Cash and cash equivalents	1,27,836	2,52,362
Loans	21,41,505	17,25,053
Loans (Principal Amount)	20,74,740	16,74,029
Total Debts to Total Assets	78.06%	77.25%
Interest Income	3,71,504	3,32,168
Interest Expense	1,70,598	1,48,208
Impairment on Financial Instruments (Loans)	2,756	6,717
Bad Debts to Loans (Annualised)	0.44%	0.06%
% Stage III Loan Assets to Gross Loan Assets	1.62%	2.11%
% Net Stage III Loan Assets to Gross Loan Assets	0.64%	0.58%
Tier I Capital Adequacy Ratio (%)	15.87%	16.48%
Tier II Capital Adequacy Ratio (%)	4.15%	4.86%

KEY P&L HIGHLIGHTS: Q1 FY 2024-25 (IN LAKHS)

Particulars	Q1 FY 2025
Net worth	4,71,275
Cash and cash equivalents	93,823
Loans (before ECL provision)	22,95,840
Loans (Principal Amount)	22,04,303
Total Debts to Total Assets	77.09%
Interest Income	1,04,608
Interest Expense	50,911
Impairment on Financial Instruments (Loans)	4,954
Bad Debts to Loans (Annualised)	0.00%
% Stage III Loan Assets to Gross Loan Assets	1.50%
% Net Stage III Loan Assets to Gross Loan Assets	0.52%
Tier I Capital Adequacy Ratio (%)	15.56%

INTERMEDIARIES INVOLVED

LEAD MANAGER TO THE
ISSUE



CREDIT RATING AGENCY

CRISIL
Ratings

REGISTRAR TO THE ISSUE



JOINT STATUTORY
AUDITORS (1)

**M/s. Krishnan Retna &
Associates**

DEBENTURE TRUSTEE



JOINT STATUTORY
AUDITORS (2)

M/s. Rangamani & Co